

## TAA & Stayz announce world-first agreement on regulation of short-term accommodation sector

5 April 2017: In a world first, Australia's peak accommodation body, **Tourism Accommodation Australia** (TAA), and **Stayz**, the largest Australian short-term rental platform, today announced that they have struck a common position on regulation of the short-term accommodation sector in New South Wales.

The joint TAA and Stayz position calls for the NSW Government to support the healthy growth of the NSW visitor economy by:

1. Introducing restrictions on short-term rentals in residential buildings in metropolitan areas in order to mitigate the effects that such rentals have on housing affordability and accessibility;
2. Introducing measures to increase transparency and data-sharing across the entire accommodation sector in order to better inform government and industry planning;
3. Limiting the regulatory impact on regional areas, where short term rentals play an important role in supporting local economies and promoting growth of regional tourism;
4. Establishing measures to ensure environmental, health, safety and amenity issues are appropriately managed.

The agreement is the first of its kind globally struck between an accommodation association and a short term rental platform regarding regulation of short-term rentals.

Carol Giuseppe, CEO of Tourism Accommodation Australia, said: "These measures would provide certainty for operators across the accommodation sector, and encourage investment, employment and sustainable growth in the visitor economy."

Jordan Condo, Director of Corporate Affairs for Stayz, said: "We appreciate the New South Wales Government's leadership on this important issue. As two of the industry's largest stakeholders, we look forward to working with the government to maintain the momentum of the current process and ensure any new regulation of short-term rentals addresses issues in metropolitan areas and does not have a detrimental impact on regional economies."

- ENDS -

### About TAA

Tourism Accommodation Australia (TAA) is the peak industry body for the accommodation sector, representing the needs and interests of more than 800 members and 24 chains. The accommodation sector is a dominant player in the Australian tourism industry, directly supporting \$23.9 billion in gross product in 2015-16 and some 184,110 jobs. Jobs supported by the sector contributed over \$11.6 billion to Australian household incomes. [www.tourismaccommodation.com](http://www.tourismaccommodation.com)

### About Stayz

Australia's number one online holiday rental website, Stayz allows travellers to search and compare a huge variety of amazing holiday homes to ensure a unique and memorable accommodation experience wherever they break in Australia. With more than 45,000 holiday rentals in over 2,000 unique locations across Australia, Stayz offers whole homes ranging from the highly aspirational and unique to the everyday getaway, suiting every budget and family size. Stayz is part of online holiday rental global leaders HomeAway Inc. [www.stayz.com.au](http://www.stayz.com.au)

Further information:

Tourism Accommodation Australia: Carol Giuseppi, CEO

T: 02 8218 1816; Mob: 0403 452 177 E: [carol@tourismaccommodation.com.au](mailto:carol@tourismaccommodation.com.au)

Stayz: Kurt Graham: T: 0431478558; E: [kgraham@sefiani.com.au](mailto:kgraham@sefiani.com.au)