

## **GOVERNMENT SHORT-TERM LETTING SOLUTION ONLY GOES PART OF THE WAY**

Today's announcement by the State Government on holiday letting in residential units only goes part of the way, Tourism Accommodation Australia CEO Carol Giuseppi said.

"While the accommodation industry recognises the settings are a step in the right direction, and do provide strata controls, we believe the key to getting the settings more balanced is ensuring the mandatory Code of Conduct is properly enforced," Ms Giuseppi said.

"We believe the key to actual implementation will be ensuring the Code is developed with stronger controls - beyond that of regulating bad behaviour.

"To protect both visitors and communities the proper insurances, fire and safety protections and security need to be put in place."

Ms Giuseppi said effective and transparent monitoring also needs to be established.

"A mooted 12 month review is not possible without appropriate monitoring," she said.

"Cities around the world have recognised the only way to properly regulate is to put in place a registration scheme to monitor and report on changes in community and the impacts.

"The regulated commercial accommodation sector looks forward to working with government to ensure a review of the significant regulations currently in place to ensure sustainable growth that protects and grows jobs and investment.

"We also call on government to provide the necessary incentives to boost investment in new hotels, motels and serviced apartments across NSW."

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