



MEDIA RELEASE

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NEW ENERGY DEAL SET TO REVOLUTIONISE ACCOMMODATION SECTOR

Accommodation hotels are set to reap the benefits of a landmark new low-price energy deal being finalised by Tourism Accommodation Australia NSW.

TAA is negotiating a major new aggregated Power Purchase Agreement (PPA) which will revolutionise the way TAA member hotels pay their ever increasing energy bills.

TAA NSW Acting CEO Dr Adele Lausberg said the agreement would be a world first.

“This will be a ground-breaking deal which will help break the back of high electricity prices paid by our members whilst simultaneously reducing our carbon footprint,” she said.

“It will mean huge direct savings previously not available to the sector. The PPA price is expected to be significantly lower than both the current retail and wholesale price of power and should save the participating accommodation hotels millions over the life of the agreement.”

A Power Purchase Agreement (PPA) is a contract between an energy customer and an electricity generator direct - such as a solar or wind farm - to purchase electricity at an agreed price for a period of time. Traditionally, an energy customer buys electricity from an energy retailer which sources most of its power from the wholesale energy market.

“This new offer is not simply a group buy - it is much more,” Dr Lausberg said.

“By contracting directly with the electricity generator it secures for our members a better than wholesale price for energy. Members who are currently investigating or negotiating new energy supply arrangements should consider this PPA.”

Dr Lausberg said TAA had a record of delivering business costs reductions for members; “Over the past decade TAA members have saved millions of dollars in workers compensation premiums via HEM. We’re excited to be in a position to deliver our members further savings.”

Dr Lausberg said further details about the PPA would be released in coming weeks.

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