

MEDIA RELEASE

WEDNESDAY, 27 NOVEMBER 2019

PLANNING REFORM NEEDED TO DRIVE HOTEL DEVELOPMENT IN NSW

Tourism Accommodation Australia NSW has welcomed State Government moves to transform the planning system, saying it is necessary to stimulate growth in NSW.

TAA NSW CEO Michael Johnson said the reforms would help drive certainty and cut lengthy delays – which is necessary for investment in major infrastructure like hotels.

“This announcement is very welcome,” Mr Johnson said today.

“Governments should be constantly looking at ways in which they can streamline processes or remove unnecessary red tape so as to encourage investment and stimulate growth.

“The recent decision by the Independent Planning Commission to reject the \$500 million Ritz-Carlton project in Pyrmont provides clear evidence of the need to look closely at red tape and planning reform in NSW.

“This iconic project represented a substantial long-term investment in Sydney’s accommodation sector. It would have helped maintain New South Wales’ position as a premier destination while supporting numerous jobs for local workers in the short and long-term.”

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